

4.1.3. Consolidated statements of cash flows

<i>In € thousand</i>	<i>Note</i>	Year ended December 31,		
		2021	2020	2019
Cash flows from operating activities				
Loss for the year		(73,425)	(64,393)	(1,744)
Adjustments for non-cash transactions	32	56,476	37,941	12,704
Changes in non-current operating assets and liabilities	32	59,353	88,472	3,597
Changes in working capital	32	36,127	77,740	(6,682)
Cash generated from operations	32	78,532	139,759	7,875
Income tax paid		(1,631)	(2,021)	(2,346)
NET CASH GENERATED FROM OPERATING ACTIVITIES		76,901	137,738	5,529
Cash flows from investing activities				
Purchases of property, plant and equipment	14	(92,229)	(18,936)	(10,502)
Purchases of intangible assets	12	(942)	(535)	(382)
Proceeds from sale of intangible assets		-	24	-
Interest received		54	107	199
NET CASH USED IN INVESTING ACTIVITIES		(93,116)	(19,340)	(10,685)
Cash flows from financing activities				
Proceeds from issuance of common stock, net of costs of equity transactions	23	166,614	75	(2,484)
Disposal of treasury shares	23	209	215	21
Proceeds from borrowings, net of transaction costs	24/32.2	859	50,266	11,781
Repayment of borrowings	24/32.2	(1,956)	(21,995)	(11,684)
Payment of lease liabilities	13/27	(2,805)	(2,111)	(2,709)
Interest paid		(8,417)	(4,711)	(2,621)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES		154,504	21,740	(7,696)
Net change in cash and cash equivalents		138,288	140,138	(12,852)
Cash and cash equivalents at beginning of the year		204,394	64,439	77,084
Exchange gains/(losses) on cash		3,960	(183)	207
Restricted cash	21	44	41	-
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		346,686	204,435	64,439

The accompanying notes form an integral part of these financial statements.